

Sec. 5. NEW SECTION. 422C.4 ADMINISTRATION AND ENFORCEMENT.

All powers and requirements of the director of revenue and finance to administer the state gross receipts tax law under chapter 422, division IV, are applicable to the administration of the tax imposed under section 422C.3, including but not limited to sections 422.25, subsection 4, 422.30, 422.48 through 422.52, 422.54 through 422.58, 422.67, 422.68, 422.69, subsection 1, and 422.70 through 422.75. However, as an exception to the powers specified in section 422.52, subsection 1, the director shall only require the filing of quarterly reports.

Sec. 6. NEW SECTION. 422C.5 DEPOSIT OF REVENUE.

The revenue arising from the operation of this chapter shall be credited to the road use tax fund.

Sec. 7. Section 423.4, Code 1991, is amended by adding the following new subsections:

NEW SUBSECTION. 14. Vehicles subject to registration in any state when purchased for rental or registered and titled by a motor vehicle dealer licensed pursuant to chapter 322 for rental use, and held for rental for a period of one hundred twenty days or more and actually rented for periods of sixty days or less by a person regularly engaged in the business of renting vehicles including, but not limited to, motor vehicle dealers licensed pursuant to chapter 322 who rent automobiles to users, if the rental of the vehicles is subject to taxation under chapter 422C.

NEW SUBSECTION. 15. Motor vehicles subject to registration which were registered and titled between July 1, 1982, and July 1, 1992, to a motor vehicle dealer licensed under chapter 322 and which were rented to a user as defined in section 422C.2 if the following occurred:

1. The dealer kept the vehicle on the inventory of vehicles for sale at all times.
2. The vehicle was to be immediately taken from the user of the vehicle when a buyer was found.
3. The user was aware of this situation.

Sec. 8. This Act takes effect July 1, 1992.

Approved March 5, 1992

CHAPTER 1007

LEGALIZATION OF MID-PRAIRIE COMMUNITY SCHOOL DISTRICT TAX LEVY

H.F. 2097

AN ACT to legalize the proceedings taken by the board of directors of the Mid-Prairie Community School District concerning the imposition of a physical plant and equipment tax and the inclusion of funds raised through the levy in the district's budget, and providing an effective date.

WHEREAS, the board of directors of the Mid-Prairie Community School District considered, held a hearing upon, and approved the levy of a physical plant and equipment levy tax of sixty-seven cents per one thousand dollars of assessed valuation for ten years and presented this proposition in oral and written descriptions to the public prior to the election; and

WHEREAS, on September 11, 1990, voters of the school district approved a proposition authorizing a physical plant and equipment tax, which due to an error, stated the total amount of the tax to be raised at three cents per one thousand dollars of assessed valuation instead of sixty-seven cents per one thousand dollars of assessed valuation; and

WHEREAS, the board of directors believed that the proposition authorized a sixty-seven cents per one thousand dollars of assessed valuation tax with a three cent per one thousand dollars property tax component and an income surtax component of not to exceed six percent as authorized under section 298.2 of the Code of Iowa; and

WHEREAS, the school district proceeded under the assumption that a sixty-seven cents per one thousand dollars of assessed valuation tax for ten years was approved by the voters and, with no objection at the budget hearing, levied and imposed the sixty-seven cents per one thousand dollars of assessed valuation as a physical plant and equipment tax in the fiscal year ending June 30, 1992; and

WHEREAS, the tax has been certified as required under section 298.2 of the Code of Iowa, is being collected, and has been expended for a roof repair at the Wellman Elementary School to be financed from the sixty-seven cents per one thousand dollars of assessed valuation of physical plant and equipment tax for the fiscal year ending June 30, 1992; NOW THEREFORE,

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. All proceedings taken by the board of directors of the Mid-Prairie Community School District to levy and impose a physical plant and equipment tax of sixty-seven cents per one thousand dollars of assessed valuation for fiscal years ending June 30, 1992, through June 30, 2001, and pertaining to the election for a physical plant and equipment tax levy of sixty-seven cents per one thousand dollars of assessed valuation, are hereby legalized and constitute a legal and binding physical plant and equipment levy.

Sec. 2. This Act, being deemed of immediate importance, takes effect upon enactment.

Approved March 10, 1992

CHAPTER 1008

DETERMINATION DATE FOR TEACHING CONTRACTS

H.F. 2235

AN ACT changing the date by which the board of directors of a school corporation must determine whether to continue or terminate a teaching contract and providing an effective date.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 279.16, unnumbered paragraph 6, Code 1991, is amended to read as follows:

If the teacher fails to timely request a private hearing or does not appear at the private hearing, the board may proceed and make a determination upon the superintendent's recommendation, which determination in that case shall be not later than ~~April~~ May 10, or not later than five days after the scheduled date for the private hearing, whichever is applicable. The board shall convene in open session and by roll call vote determine the termination or continuance of the teacher's contract.

Sec. 2. This Act, being deemed of immediate importance, takes effect upon enactment.

Approved March 12, 1992